

Control Costs.

Sample Tax Comparison Report

ABC Demo Portfolio
3 Year Tax Comparison Report (2006-2008)
As of 18-September-2008

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Property Name	Property Address	City	State/Province	Country	Parcel Number	2006	2007	2008	Difference	% Change
GOLFGREEN CENTER	75 FAIRWAY DRIVE	ATLANTA	Georgia	United States	18-13-050-021-015-50	3,723.13	4,514.91	5,412.58	897.67	19.88%
Sub-Total: ATLANTA						3,723.13	4,514.91	5,412.58	897.67	19.88%
TESCO MAJOR MRT	3050 HIGH STREET	BIRMINGHAM	Other	United Kingdom	24-02-040-421-034-00	259,448.82	264,843.08	270,828.99	5,985.91	2.29%
Sub-Total: BIRMINGHAM						259,448.82	264,843.08	270,828.99	5,985.91	2.29%
AUTO LOGISTICS CENTER	550 LOGAN BLVD	BOSTON	Massachusetts	United States	18-13-050-008-051-00	180,689.40	201,487.59	227,460.48	25,972.89	12.89%
CARPET DEPOT	49 FIRST RUG BLVD	BOSTON	Massachusetts	United States	21-10-146-118-092-20	264,723.00	299,348.31	305,932.82	6,584.51	2.20%
MAJOR RETAIL OUTLET	8500 FRANKLIN STREET	BOSTON	Massachusetts	United States	289290087	171,760.02	200,089.00	211,055.21	10,955.21	5.48%
NATIONAL ATHLETICS	800 WATERDOWN STREET	BOSTON	Massachusetts	United States	15-14-030-189-001-50	356,341.65	398,170.82	362,588.50	54,417.68	17.66%
Sub-Total: BOSTON						973,514.07	1,099,105.72	1,107,037.01	97,931.29	9.70%
OUTBACK MEGA CENTER	4700 KING STREET	BRISBANE	Other	Australia	10-301-2690-4700-0000	6,715,867.44	6,498,272.12	6,685,348.25	187,076.13	2.88%
Sub-Total: BRISBANE						6,715,867.44	6,498,272.12	6,685,348.25	187,076.13	2.88%
COOKIE WAREHOUSE	PRINCE PHILLIP COURT	CHICAGO	Illinois	United States	18-13-050-001-019-48	215,353.85	225,960.74	242,654.58	16,693.84	7.39%
Sub-Total: CHICAGO						215,353.85	225,960.74	242,654.58	16,693.84	7.39%
CUTLERY WAREHOUSE	1800 BOOKMAN STREET	CLEVELAND	Ohio	United States	18-13-050-001-019-48	49,363.84	53,974.29	58,672.07	4,697.78	8.70%
Sub-Total: CLEVELAND						49,363.84	53,974.29	58,672.07	4,697.78	8.70%
DRUG SUPERSTORE	100 UNIVERSITY RD	DENVER	Colorado	United States	18-05-020-015-309-50	374,825.19	382,667.95	391,820.47	9,152.52	2.39%
Sub-Total: DENVER						374,825.19	382,667.95	391,820.47	9,152.52	2.39%
AUTO LOGISTICS CENTER	500 CAMPBELL ST E	DETROIT	Michigan	United States	18-13-050-002-022-00	648,318.08	594,906.98	612,631.64	17,724.66	2.98%
COOKIE WAREHOUSE	813 LAKEVIEW DRIVE	DETROIT	Michigan	United States	3877289	37,209.22	38,192.59	40,888.67	2,694.08	7.05%
Sub-Total: DETROIT						685,527.30	633,099.57	653,520.31	20,418.74	3.23%
BLACKGOLD TOWERS	1500 SUCCESS AVENUE	HOUSTON	Texas	United States	18-19-042-010-001-05	398,650.64	431,979.83	453,892.03	31,912.20	7.39%
GOLFGREEN CENTER	613 VILLAGEVIEW DRIVE	HOUSTON	Texas	United States	25-18-050-481-058-40	446,474.96	447,560.15	451,954.13	4,393.98	0.98%
Sub-Total: HOUSTON						845,125.60	879,539.98	915,846.16	36,306.18	4.13%
MAJOR RETAIL OUTLET	1000 BERRSHIRE BLVD	LOS ANGELES	California	United States	18-13-050-021-015-70	226,500.62	237,961.16	258,180.00	20,218.84	8.50%
RETAIL SUPERCENTER	600 MARSHALL BLVD	LOS ANGELES	California	United States	19-01-122-160-010-00	563,395.23	568,130.64	571,959.36	3,828.72	0.67%
Sub-Total: LOS ANGELES						789,895.85	806,091.80	830,139.36	24,047.56	2.98%
OUTBACK MEGA CENTER	345 QUEENS BLVD	MELBOURNE	Other	Australia	18-19-054-050-014-00	256,972.89	272,016.00	285,616.80	13,600.80	5.00%
Sub-Total: MELBOURNE						256,972.89	272,016.00	285,616.80	13,600.80	5.00%
ATLANTIC APPLIANCES MALL	190 FIRST AMERICAN PARKWAY	MIAMI	Florida	United States	04-08-008-008-000-00	413,827.38	424,288.88	428,548.38	4,260.50	1.00%
CARPET DEPOT	1800 ALBERT BLVD	MIAMI	Florida	United States	18-09-040-030-021-75	354,144.45	374,574.93	385,915.48	11,340.55	3.03%
Sub-Total: MIAMI						767,971.83	798,863.81	814,463.86	15,901.05	1.95%
DRUG SUPERSTORE	4444 BARKIN AVENUE - SAINT PAUL	MINNEAPOLIS - SAINT PAUL	Minnesota	United States	24-01-010-010-026-00	250,160.62	251,489.19	256,177.21	4,688.02	1.86%
Sub-Total: MINNEAPOLIS - SAINT PAUL						250,160.62	251,489.19	256,177.21	4,688.02	1.86%
CENTRE MAGASIN	RUE GEORGE SOUTH	MONTREAL	Quebec	Canada	18-13-050-001-019-44	170,297.39	211,534.17	252,351.05	40,826.88	19.33%
CENTRE MAGASIN	560 RUE RENE LEVESQUE	MONTREAL	Quebec	Canada	24-02-050-021-018-00	2,383,068.80	2,389,363.44	2,432,075.12	43,111.68	1.81%
OUTLERY WAREHOUSE	6565 DUPLESIIS ROAD	MONTREAL	Quebec	Canada	030262-48	299,287.50	285,782.81	289,182.61	3,399.80	1.19%
GLOBAL PETSTORE	6955 RUE HENRI	MONTREAL	Quebec	Canada	260100-30	389,230.82	437,765.03	480,058.12	42,284.09	9.65%
Sub-Total: MONTREAL						3,241,884.61	3,324,435.45	3,454,077.98	129,842.45	3.91%
EASTERN OUTLET MALL	380 PETER ST NORTH	NEW YORK	New York	United States	30-16-011-850-102-00	2,843,138.88	2,822,936.51	2,908,170.14	85,233.63	3.02%
TELEPHONES GALORE	3065 34TH STREET	NEW YORK	New York	United States	21-05-040-143-317-00	263,867.08	268,351.21	273,051.34	4,700.13	1.75%
UNIVERSAL PROPERTY GROUP	140 WOOD AVE	NEW YORK	New York	United States	05146245	76,820.84	80,259.47	84,371.93	4,112.46	5.12%
Sub-Total: NEW YORK						3,184,101.80	3,171,541.19	3,265,593.41	94,046.22	2.97%
YOUR PAINT WORLD	2350 VICTORIA AVENUE	NEWARK	New Jersey	United States	19-01-051-380-001-00	613,334.85	618,490.01	622,710.25	4,220.24	0.68%
Sub-Total: NEWARK						613,334.85	618,490.01	622,710.25	4,220.24	0.68%
DRUG SUPERSTORE	1000 GLENDALE AVE	OMAHA	Nebraska	United States	26-29-010-011-206-00	45,514.06	46,152.93	54,875.21	8,722.28	18.90%
Sub-Total: OMAHA						45,514.06	46,152.93	54,875.21	8,722.28	18.90%
OFFICE SUPER CENTER	60 ATLANTIC DR	ORLANDO	Florida	United States	21-10-070-008-064-85	319,957.80	327,665.78	335,149.20	7,483.42	2.28%
Sub-Total: ORLANDO						319,957.80	327,665.78	335,149.20	7,483.42	2.28%
AUTO LOGISTICS CENTER	255 CAR DRIVE	TORONTO	Ontario	Canada	18-13-050-025-006-00	986,062.10	986,062.10	1,038,197.80	52,115.70	5.29%
AUTO LOGISTICS CENTER (VACANT LAND)	PT LOT 0899	TORONTO	Ontario	Canada	18-13-050-001-012-00	43,568.36	48,801.15	55,289.05	6,487.90	13.29%
CARPET DEPOT (VACANT PT LOT 99 LAND)	TORONTO	Ontario	Canada	18-13-050-001-006-01	12,610.24	16,275.91	20,378.49	4,102.49	25.21%	
GOLFGREEN CENTER	7474 SOUTH QUEEN ST	TORONTO	Ontario	Canada	18-19-014-120-013-00	666,392.14	675,349.86	680,118.94	4,769.08	0.71%
ONTARIO PARTS DEPOT	9900 BOUNTY RD	TORONTO	Ontario	Canada	21-10-090-023-060-00	858,267.39	854,342.76	864,074.64	9,731.88	1.14%
Sub-Total: TORONTO						2,568,920.23	2,580,851.78	2,658,058.83	77,207.05	2.99%
REGION HILL MALL	1250 WEST PACIFIC AVE	VANCOUVER	British Columbia	Canada	09-200-013-648-171-07	77,217.14	83,147.18	97,052.99	13,905.81	16.72%
VANCOUVER CENTRE	419 ROUGE ST W	VANCOUVER	British Columbia	Canada	18-13-020-018-002-00	8,507,185.53	8,708,056.43	8,033,101.79	325,045.36	3.73%
Sub-Total: VANCOUVER						8,584,236.67	8,791,203.61	8,130,154.78	338,951.17	3.86%
Grand Total:						30,743,577.45	30,940,785.91	32,038,358.23	1,097,570.32	3.55%

(Errors and Omissions Excepted)

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